

## Sean Butler

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**From:** David.Gilbert@bankwest.com.au  
**Sent:** Wednesday, 2 November 2011 5:03 PM  
**To:** sbutler@iinet.net.au  
**Cc:** mark.engebert@twcs.com.au  
**Subject:** Re: National Hotel

Sean,

Reference is made to the below e-mail which was received post our telephone conversation. As discussed, these matters need to be referred to the receiver and managers.

I have referred to the e-mail to Mr Mark Englebert of Taylor Woodings to address, and have also sought an update report.

Regards

David Gilbert | Senior Manager | Credit & Asset Management | Risk Management | Bankwest Level 33 Bankwest Tower, 108 St Georges Terrace, Perth WA 6000  
Phone: +61 8 9449 7576, Mobile: 0437905054 | Fax: +61 8 9449 6451 | Email: [david.gilbert@bankwest.com.au](mailto:david.gilbert@bankwest.com.au)

From: "Sean Butler" <sbutler@iinet.net.au>  
To: "David Gilbert" <David.Gilbert@bankwest.com.au>  
Cc: "Brian Benari" <bbenari@challenger.com.au>  
Date: 02/11/2011 02:23 PM  
Subject: National Hotel

Hi David,

Thanks for discussing the National with me today.

To confirm:

The receivers have had it for over 15 weeks now There has been no action on

- 1) the development approval for the rooftop bar
- 2) Plans needed for pricing
- 3) Engineering issues
- 4) Builders prices.

Agents signs are up on the building, and have been for over 4 months now, but it's not on the market yet. What is going on here ?

This was all in hand and would have been completed within a month or so of their appointment if I had been doing it. Christmas is coming up, key people are going to be away and this could drag on another six months or more at the rate they are going.

The Receivers are not qualified or experienced to do the job. If they were it would be done by now. If left it may get to the point where the Bank is at risk as well.

As this drags on it will become a vacant derelict building and be hard to sell at all.

If the administrators are removed from Butler Constructions of I am allowed to be involved this could be sorted out.

I could meet if required to discuss however the way it's going it will be hard to sell and if not resolved soon it may become a lost cause for me.

Other issues

Receivers instructing workers to work on Asbestos at the Lighthouse (this is extremely serious) Swimming pool safety concerns at the Lighthouse Staff now starting to leave the Lighthouse

I have been extremely patient until now however if it gets to the stage where I have nothing left to loose then I will take this to the Media and blow the whistle on the whole thing as that seems to be the only thing that gets a fast response from the administrators you have appointed.

Regards,

Sean Butler

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