

From: Sean Butler <sbutler@iinet.net.au>
Sent: Friday, 15 July 2011 5:40 PM
To: Brian Benari
Cc: 'Brian & Natasha Benari'
Subject: MYOB Draft June & EOY accounts
Attachments: Profit & Loss - June 2009.xls; Profit & Loss - June 2010 .xls; Profit & Loss - June 2011.xlsx; Profit & Loss L2 - July 2008 to June 2009.pdf; Profit & Loss L2 - July 2009 to June 2010.pdf; Profit & Loss L2 - July 2010 to June 2011.pdf; Statement of Cash Flow - July 2010 to June 2011.pdf

Hi BB

June profit was the best ever and up by 56 % on last years (30 to 47k)

Years profit adjusted for entitlements and extra R&M was up 37% on last years (602 to about 827k)

Have grown the business income in a market where many others are going backwards.

Cashflow also attached. Over \$100k of BC profits went back to NH.

Will discuss with receivers on Monday

Regards,


Sean

From: Lighthouse Accounts [mailto:accounts@lighthousehotel.com.au]
Sent: Thursday, 14 July 2011 1:21 PM
To: Sean Butler (iiNet)
Cc: GM
Subject: P&L - June 2011

Good Afternoon

I have completed and attached the P&L reports for June 2011.

Thanks



The logo for Lighthouse Beach Resort features the text "lighthouse beach resort" in a white, lowercase, sans-serif font. Above the word "beach", there are three stylized, wavy lines representing waves. The entire logo is set against a dark blue rectangular background with a thin orange and white border at the bottom.

Trudy Cooper
Financial Controller

Lighthouse Beach Resort
Ocean Drive Bunbury WA 6230

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www.lighthousebeachresort.com.au

Lighthouse Beach Resort

Carey Street
BUNBURY WA 6230

Profit & Loss Statement

July 2010 through June 2011

14/07/2011
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4-0000	Hotel Income	
4-1000	Rooms Department	\$2,203,496.63
4-2000	Food & Beverage Department	\$1,691,303.81
4-3000	Hotel Sundry Income	\$4,530.12
	Total Hotel Income	<u>\$3,899,330.56</u>
5-0000	Direct Expenses	
5-1000	Expenses - Rooms Dept	\$787,777.95
5-2000	Expenses - Food & Beverage	\$1,256,663.83
	Total Direct Expenses	<u>\$2,044,441.78</u>
	Gross Profit	<u>\$1,854,888.78</u>
6-0000	Admin & Repairs/Maint Expenses	
6-1000	Accounting Fees	\$5,912.50
6-1050	Advertising	\$6,077.11
6-1200	Bad Debts	\$150.00
6-1300	Bank Charges	\$2,168.73
6-1400	Bookkeeping	\$1,013.50
6-1700	Computer & Photocopier Exp	\$21,778.09
6-1750	Computer Software & Licences	\$4,046.00
6-2100	Donations	\$17,261.50
6-2300	Electricity	\$71,679.38
6-3000	Gas Supply & Bottles	\$32,811.95
6-3300	Hire of Plant & Equipment	\$1,315.50
6-3700	Interest Charged	\$308.73
6-3800	Insurance - Business	\$19,709.36
6-3830	Insurance - W/Comp	\$13,280.88
6-3900	Internet	\$9,800.04
6-4450	Liquor & Other Licences	\$140.00
6-4710	Managers Meetings	\$1,013.40
6-4720	Managers Entertainment & Promo	\$222.00
6-4730	Marketing & Sales	\$64,913.72
6-4750	Medical & First Aid	\$435.64
6-4800	Memberships / Subs / Licences	\$12,484.26
6-4900	Merchant Fees	\$30,650.86
6-4950	MV - Fuel & Oil	\$7,967.05
6-5350	Plant Rentals	\$3,096.45
6-5360	Pest Control Maintenance	\$2,145.00
6-5400	Postage & Stationery	\$3,661.39
6-5500	Printing & Brochures	\$1,140.00
6-6000	Rates & Taxes	\$165,636.63
6-6200	Repairs & Maintenance	\$251,683.77
6-6400	Small Equipment < \$100 General	\$144.55
6-6500	Security Costs	\$381.80
6-6700	Telephone	\$29,498.32
6-6800	Travel & Accommodation	\$2,639.54
6-8050	Wages Expenses	\$231,831.70
6-8400	Wages Leave Expenses	\$47,296.31
6-8493	Entitlement Provisions	\$83,652.90
6-8500	Superannuation Expenses	\$22,166.20
6-8600	Other Employee Costs	\$16,626.03
	Total Admin & Repairs/Maint Expenses	<u>\$1,186,740.79</u>
	Operating Profit	<u>\$668,147.99</u>
8-0000	Other Income	
8-2010	Rental Income - 1 Fraser	\$13,000.00
	Total Other Income	<u>\$13,000.00</u>
9-0000	Other Expenses	

Lighthouse Beach Resort

Profit & Loss Statement

July 2010 through June 2011

14/07/2011
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9-1000	Interest Expense	\$2,888.07
9-2010	Rent Expense - 1 Fraser	\$6,000.00
9-2011	Ins Landlord - 1 Fraser St	\$1,007.76
9-2013	Rates - 1 Fraser St	\$6,874.06
9-3010	Rent Expense - 2 Carey	\$6,000.00
9-3012	R & M - 2 Carey Street	\$1,966.54
9-3013	Rates - 2 Carey St	\$7,689.26
9-4000	Rent LBR	\$326,000.00
9-9995	BAS/IAS - Penalty	\$770.00
9-9999	BAS/IAS-Rounding & Adjustments	-\$5.27
	Total Other Expenses	<u>\$359,190.42</u>
	Net Profit / (Loss)	<u>\$321,957.57</u>