

sbutler@iinet.net.au

From: Sean Butler <sbutler@iinet.net.au>
Sent: Wednesday, 9 November 2011 1:15 PM
To: 'info@churchlands.net'
Subject: FW: Lighthouse Beach Resort, Bunbury
Attachments: 1090 - IM Lighthouse Beach Resort Ocean Drive 2011.pdf

Hi Gavin,

I never received these why not? receiver incompetent or obstructive?

I am still waiting on Sept quarter trading figures, perhaps you can get them from the selling agents. I have tried but the receivers are not releasing them.

The hotel should net over \$1m pa.

Two houses included could be sold separately or not brought.

Gives a good return for a development site with room to add 100 more rooms leaving the existing buildings in place.

Uninterrupted ocean and city views

I own 50% and need someone to take at least 30% (I could possibly do 70%)

Kind Regards,

Sean Butler

5 Henley Place Attadale WA 6156
m 0419 964 487 | t +61 8 9329 9133 | f +61 8 9329 9144
sbutler@iinet.net.au | www.seanbutler.biz

From: Kennedy, David @ Perth [mailto:David.Kennedy@cbre.com.au]
Sent: Tuesday, 1 November 2011 2:45 PM
To: Sean Butler
Cc: Jeremy Nipps; Graeme Clarke
Subject: FW: Lighthouse Beach Resort, Bunbury

Sean

As discussed, Taylor Woodings are happy for me to provide you with the attached Information Memorandum on the Lighthouse Beach Resort for you to consider with your partner, subject to notification back to me within the next 24 hours with the details of your proposed partner for the purchase of the hotel.

I look forward to your advice as requested and offer to purchase at your earliest convenience as another offer is being dealt with now.

Kind regards,

David Kennedy | Senior Director
CBRE (C) Pty Ltd | Hotels & Leisure
Level 2, 216 St George's Terrace | Perth, WA 6000
T 61 8 9320 0087 | F 61 8 9481 1296 | M 61 439 038 006
david.kennedy@cbre.com.au | www.cbre.com.au