

Lighthouse Beach Resort

Carey Street
BUNBURY WA 6230

Profit & Loss Statement

September 2010

Hotel Income	
Rooms Department	
Room Income	
Hotel Rooms Income	\$154,416.45
Total Room Income	\$154,416.45
Rooms - Sundry Income	
Guest Dry Cleaning	\$203.64
Kiosk	\$197.28
Telephone	\$565.72
Mini Bar/Kiosk	\$2,323.64
Misc Rooms Revenue	\$17.27
Total Rooms - Sundry Income	\$3,307.55
Total Rooms Department	\$157,724.00
Food & Beverage Department	
Food Revenue	
Function Food	\$10,428.55
Cellar Bar - Food	\$158.18
Restaurant Breakfast Food	\$4,759.09
Restaurant Dinner Food	\$78,115.36
Total Food Revenue	\$93,461.18
Beverage Revenue	
Function Beverage	\$90.91
Restaurant Beverage	\$28,726.37
Cellar Bar - Beverage	\$1,143.18
Total Beverage Revenue	\$29,960.46
F & B Sundry Revenue	
Function Room Hire	\$6,310.46
Total F & B Sundry Revenue	\$6,310.46
Total Food & Beverage Department	\$129,732.10
Total Hotel Income	\$287,456.10
Direct Expenses	
Expenses - Rooms Dept	
Cost of Sales - Mini Bar/Kiosk	
Opening Stock Mini Bar/Kiosk	\$4,855.69
Purchases Mini Bar/Kiosk	\$500.96
Closing Stock Mini Bar/Kiosk	(\$5,021.50)
Total Cost of Sales - Mini Bar/Kiosk	\$335.15
Direct Expenses - Rooms	
Advertising - Rooms	\$5,186.04
RMS Online Fee - Rooms	\$5.73
Consumables - Rooms	\$908.44
FOC - Rooms	\$414.96
Foxtel - Rooms	\$1,389.48
Housekeeping - Room Supplies	\$1,118.00
Incentive Package Deal - Rooms	\$554.68
Laundry & Drycleaning - Guests	\$269.64

Rooms Income	\$154,416.45	
Wages & On-Costs - Rooms	\$30,805.50	19.95%
Other Expenses	\$22,828.58	
Rooms profit	\$100,782.37	65.27%

Total Food & Beverage Dept	\$129,732.10	
Food Revenue	\$93,461.18	
Cost of Sales - Food	\$26,296.04	28.14%
Beverage Revenue	\$29,960.46	
Cost of Sales - Beverage	\$11,004.18	36.73%
Wages and On-costs - F & B	\$44,291.25	34.14%
Other Expenses	\$6,746.20	
F & B Profit	\$41,394.43	31.91%

Total Hotel Income	\$287,456.10	
Operating Profit	\$73,456.22	25.55%

Linen Launder Costs - Rooms	\$8,249.16
Offsite Villas	\$1,674.10
Rooms Chemicals	\$718.72
Travel Agent Comm. - Rooms	\$2,004.48
Total Direct Expenses - Rooms	\$22,493.43
Wages & On-Costs - Rooms	
Wages - Housekeeping	\$15,794.62
Wages - Reception	\$11,462.60
Super - Housekeeping & Recep.	\$2,630.31
Payroll Tax - Rooms	\$917.97
Total Wages & On-Costs - Rooms	\$30,805.50
Total Expenses - Rooms Dept	\$53,634.08
Expenses - Food & Beverage	
Cost of Sales - Food	
Opening Stock	\$12,387.84
Food Purchases	\$25,192.33
Closing Stock	(\$11,284.13)
Total Cost of Sales - Food	\$26,296.04
Cost of Sales - Beverage	
Opening Stock	\$14,744.79
Beverage Purchases	\$12,099.33
Freight on Beverages purchases	\$357.52
Closing Stock	(\$16,197.46)
Total Cost of Sales - Beverage	\$11,004.18
Direct Expenses - Food & Bev	
Consumables - F&B	\$704.42
Cutlery China Glassware - F&B	\$185.00
FOC - F&B	\$435.73
Kitchen Chemicals - F&B	\$710.11
Kitchen Utensils - F&B	\$178.51
Linen Cleaning - F&B	\$2,159.49
Printing, Postage & Stat.- F&B	\$695.86
Restaurant Advertising - F&B	\$1,677.08
Total Direct Expenses - Food & Bev	\$6,746.20
Wages and On-costs - F & B	
Uniforms - F & B	\$0.18
Wages - F&B	\$40,069.83
Super Expense - F & B	\$3,247.26
Payroll Tax - F&B	\$1,273.98
Total Wages and On-costs - F & B	\$44,591.25
Total Expenses - Food & Beverage	\$88,637.67
Total Direct Expenses	\$142,271.75
Gross Profit	\$145,184.35
Admin & Repairs/Maint Expenses	
Advertising	\$272.73
Bank Charges	\$113.50
Computer & Photocopier Exp	\$510.43
Computer Software & Licences	\$325.50
Donations	\$700.00
Electricity	\$5,032.86
Gas Supply & Bottles	\$3,097.14
Hire of Plant & Equipment	\$430.00
Interest Charged	\$56.68
Insurance - Business	\$1,791.76
Insurance - W/Comp	\$1,405.37
Internet	\$771.12
Managers Meetings	\$45.00

Managers Entertainment & Promo	\$32.00
Marketing	\$4,583.33
Medical & First Aid	\$277.55
Memberships / Subs / Licences	\$271.33
Merchant Fees	
Merchant Fees - Bank	\$1,454.77
Merchant - Amex	\$708.96
Merchant - Diners	\$430.92
Total Merchant Fees	\$2,594.65
MV - Fuel & Oil	\$589.98
Plant Rentals	\$258.00
Postage & Stationery	\$351.39
Rates & Taxes	
Rates & Taxes - Council	\$4,776.42
Rates & Taxes - Water	\$639.40
Rates & Taxes - Sewer	\$3,388.08
Total Rates & Taxes	\$8,803.90
Repairs & Maintenance	
Repairs and Maintenance	\$4,613.20
R & M - F&B	\$127.73
R & M - Rooms	\$7,744.78
R & M - Subcontractor	\$5,530.00
R & M - Subcontractor (Super)	\$497.70
Lawns & Gardens Upkeep	\$1,049.00
Cleaning & Waste Removal	\$120.00
Pool/Spa Supplies/R&M	\$706.27
Total Repairs & Maintenance	\$20,388.68
Telephone	\$2,302.85
Employment Expenses	
Wages Expenses	
Administration Contract Work	\$7,307.70
Wages - Admin	\$1,700.00
Wages - Repairs & Maintenance	\$2,123.08
Total Wages Expenses	\$11,130.78
Wages Leave Expenses	
Wages - Annual Leave	\$1,527.50
Wages - Personal Leave	\$713.56
Total Wages Leave Expenses	\$2,241.06
Superannuation Expenses	
Super - Admin Contract Work	\$657.70
Super - Admin	\$270.00
Super - Repairs & Maint.	\$318.46
Total Superannuation Expenses	\$1,246.16
Other Employee Costs	
Payroll Tax - Admin	\$1,705.50
Staff Amenities	\$173.88
Staff Training	\$225.00
Total Other Employee Costs	\$2,104.38
Total Admin & Repairs/Maint Expense:	\$71,728.13
Operating Profit	\$73,456.22
Other Income	
Rental Income - 1 Fraser	\$1,000.00
Total Other Income	\$1,000.00
Other Expenses	
1 Fraser Street, Bunbury	
Rent Expense - 1 Fraser	\$750.00

Rates - 1 Fraser St	
Council Rates - 1 Fraser St	\$123.52
Water Rates - 1 Fraser St	\$58.11
Total Rates - 1 Fraser St	\$181.63
2 Carey Street, Bunbury	
Rent Expense - 2 Carey	\$750.00
R & M - 2 Carey Street	\$1,926.24
Rates - 2 Carey St	
Council Rates - 2 Carey St	\$136.85
Water Rates - 2 Carey St	\$55.45
Total Rates - 2 Carey St	\$192.30
Rent LBR	\$36,000.00
LBR - Rent Refund from LBUT	(\$25,862.00)
BAS/IAS-Rounding & Adjustments	(\$0.57)
Total Other Expenses	\$13,937.60
Net Profit / (Loss)	\$60,518.62