

5. FEES AND COSTS

We enclose our fees and disbursements for the period 1 April 2013 to 30 April 2013 in relation to LBH and BC for your review and approval.

We set out below our actual costs (excluding GST & disbursements) for the month of April 2013 and our estimated costs (excluding GST and disbursements) for the month of May 2013 and June 2013:

| Table 1: Schedule of Fees (excluding GST and disbursements) |                         |                         |                          |                  |
|---|-------------------------|-------------------------|--------------------------|------------------|
|   | April<br>\$<br>(actual) | May<br>\$<br>(estimate) | June<br>\$<br>(estimate) | Total<br>\$      |
| LBH   | 2,893.50                | 2,500.00                | 2,000.00                 | 7,393.50         |
| BC  | 5,606.50                | 5,000.00                | 2,500.00                 | 13,106.50        |
| <b>Total</b>  | <b>8,500.00</b>         | <b>7,500.00</b>         | <b>4,500.00</b>          | <b>20,500.00</b> |

We refer to our previous correspondence and meetings with the Bank in relation to fees and costs incurred attending to the Senate Inquiry. We have not yet invoiced for the Receivers time in relation to attending the Senate Inquiry however we attach and set out below for the Bank's consideration payment invoices relating to unpaid costs:

*Bank work was involved.*

| Table 2: Summary of Costs incurred                      |                            |
|---|----------------------------|
| Details   | Amount<br>\$<br>(Excl GST) |
| Receivers and Managers fees and costs to 31/12/12 (WIP) | 49,326.31                  |
| [REDACTED]  | 24,323.89                  |
| Legal fees and costs 3/9/12 to 24/9/12                  | 39,217.50                  |
| Legal fees and costs 29/9/12 to 30/10/12                | 47,066.20                  |
| Legal fees and costs 31/10/12 to 31/10/12               | 300.00                     |
| <b>Total</b>  | <b>160,233.90</b>          |

*← Note!*

We would appreciate confirmation from the Bank as to when payment will be effected.